

PERFORMA FOR BANK GURANTEE FOR BID SECURITY.

To,

WHEREAS, (Name of the Bidder)_____ herein after called the
“**BIDDER**” has submitted his bid dated _____ for (Name of
Contract)_____ (herein after called “the **BID**”).

KNOW ALL men by these presents we (name of the Bank)_____ of (Name of Country)_____ having our Registered Office at _____
(Herein after called “the **BANK**”) are bound up to the Director, Meghalaya New and Renewable Development Agency (MNREDA), Nongmensong, Shillong. In the sum of _____ for which payment well and truly to be made to MNREDA. The Bank binds himself, his successors and assign by these presents.

SEALED with the Common Seal of the said Bank this ____ day of _____ 2019.

THE CONDITIONS of the obligations are:

- i) If the Bidder withdraws his Bid during the period of bid validity specified in the Performa of Bid; or
- ii) If the Bidder having been notified of the acceptance of his Bid by MNREDA during the period of bid validity:
 - a. Fails or refuses to execute the Performa of Agreement in accordance with the Instructions to bidders, if required; or
 - b. Fails or refuses to furnish the Performance Security, In accordance with the instructions to Bidders

We also understand that, MNREDA is at liberty not to accept any or all Bids and MNREDA is at liberty to negotiate with Bidder(s) at any stage.

Dated this _____ day of 20_____

(Signature and Full Name)

Title: _____ (Affix seal here)

Firm's Address:

Telephone:

Telex:

Cable Address:

Fax:

Witness:

(Signature and Full Name)

Annexure and Sample Form